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STATE AUDITOR

MEYNEERS +
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17 November 2006

Mr. Domingo P. Martinez, CGFM  
New Mexico Office of the State Auditor  
113 Warner Circle  
Santa Fe, NM 87505-5499

Reference: Region III Housing Authority

Dear Mr. Martinez,

On February 21, 2006 we were engaged to perform the audit for Region III Housing Authority for the year ending December 31, 2005. As you are aware we started our audit fieldwork work in January 2006, but were requested by management to delay the completion of the audit. We are notifying your office that we are withdrawing as the external auditors for the year ended December 31, 2005, as we believe our independence has been impaired.

According to the Government Auditing Standards (GAO) Independence Rules on external impairments, we believe the current circumstances (newspaper articles and various other external reports) interfere with our ability as auditors to form independent and objective opinions and conclusions. Based upon the GAO guidelines we feel that our firm cannot complete the audit.

Sincerely,

MEYNEERS + COMPANY, LLC.

Georgie L. Ortiz, CPA, CGFM  
Director

GLO/rcs

cc: Mr. Lawrence Rael, Executive Director, MRCOG  
Mr. Dewey Cave, Director of Planning & General Services, MRCOG

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